



# MEMORANDUM

March 15, 2023

## Utah State University – Acquisition of Property Blanding

Board Policy R703, *Acquisition of Real Property*, requires the Institutions of Higher Education to inform the Utah Board of Higher Education of the acquisition of institutional property valued at less than \$1,500,000. Utah State University (USU) is informing the Board of the acquisition of 4.23 acres of unimproved property located at approximately 900 South Main Street in Blanding, Utah.

The acquisition allows the Trucking Program to expand the driving practice course and provides necessary parking and storage space for vehicles and equipment. The purchase price of \$240,000 was based on an appraisal report obtained by USU. The purchase was funded through USU Statewide Campuses. Utah State University Board of Trustees approved the acquisition on October 14, 2022.

### **Commissioner’s Recommendation**

This is an information item only; no action is required.

### **Attachment**



January 25, 2023

Commissioner Dave Woolstenhulme  
Utah State Board of Regents  
Board of Regents Building The Gateway  
60 South 400 West  
Salt Lake City, Utah 84101-1284

Subject: Real Property Acquisition

Dear Commissioner Woolstenhulme:

Following Utah System of Higher Education policy R703, Acquisition of Real Property, Utah State University desires to report the acquisition of unimproved land located at approximately 900 South Main Street in Blanding, Utah. The property is approximately 4.23 acres and is adjacent to the USU Blanding Technical Education Building as illustrated in Exhibit A.

The purchase price of \$240,000 was based on an appraisal report obtained by USU. Acquisition of this property allows the Trucking Program to expand the driving practice course and provides necessary parking and storage space for vehicles and equipment. The purchase was funded through USU Statewide Campuses.

The Utah State University Board of Trustees approved the acquisition of the 4.23 acres in the October 14, 2022, meeting.

We appreciate your support and request that this item be reported to the Finance and Facilities Committee during the March meeting.

Sincerely,

A handwritten signature in black ink, appearing to read 'David T. Cowley'.

David T. Cowley  
Vice President for Finance & Administrative Services

cc: Nate Talley, Chief Financial Officer  
Malin Francis, Director of Facilities & Planning  
Noelle E. Cockett, President

EXHIBIT A

